



University of Mumbai

NIRMALA COLLEGE OF COMMERCE

Municipal School Bldg., Rani Sati Marg, Malad (East), Mumbai - 400 097. • Tel.: 2844 1083

Criteria 4.2.3




I/c Principal
Dr. Umeshchandra Yadav



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4.2.3 (B)

Audited statement of accounts (2023-2024)




I/c Principal
Dr. Umeshchandra Yadav



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SNH & Associates
CHARTERED ACCOUNTANTS

601, Mahavir Spaces, TPS - III Road, Near Veer Sawarkar Garden's Gate No. 3, Borivali (West), Mumbai - 400 092 | 022-2089 5151 | snhca.in | info@snhca.in

Nirmala College of Commerce.
Mumbai.

This is to certify that the figures contained in Annexure-1 to Annexure-6 are verified by us with underlying records of Nirmala College of Commerce for the purpose of NAAC Accreditation of the college.

Expenditure, excluding salary, for infrastructure augmentation during the financial year ended 2023-24 (INR in lakhs)
&

Expenditure incurred on maintenance of Infrastructure (physical and academic support facilities) excluding salary component during the financial year ended 2023-24 (INR in Lakhs)

Academic Year	Total Expenditure (Annexure 1)	Salary Component (Annexure 1)	Total Expenditure excluding Salary Component (Annexure 1)	Expenditure on new Infrastructure (if any) (Annexure 4)	Expenditure on maintenance of physical support facilities (Annexure 5)	Expenditure on Maintenance of academic support facilities (Annexure 6)	Total Expenditure maintenance of physical and academic support facilities	Library Expenditure (Annexure 8)
2023-24 (INR in Lakhs)	92.09	45.77	46.32	13.51	14.78	30.52	45.30	0.23

Supporting documents:

Annexures	Details
Annexure 1	Audited Income & Expenditure Accounts for the Financial year 2023-24
Annexure 2	Audited Balance Sheet for the Financial year 2023-24
Annexure 3	Audited Details of Fixed Assets of Nirmala Memorial Foundation – 2023-24
Annexure 4	Details of Expenditure on Infrastructure Augmentation (Certified)
Annexure 5	Details of Expenditure on Maintenance Of Physical Support Facilities (certified)
Annexure 6	Details of Expenditure on Academic Support Facilities (Certified)
Annexure 7	Infrastructure and Asset utilisation certificate by Management

For, M/S SNH & Associates
Chartered Accountants
Firm Reg. No. 132819W

(Signature)
CA. Bhavesh Jatakia
(Partner)

Date: 13-12-2024
Place: Mumbai
UDIN: 24101442BKBSR8276



(Signature)
I/c Principal
Dr. Umeshchandra Yadav



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NIRMALA COLLEGE OF COMMERCE

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ANNEXURE 1

Audited Income & Expenditure Accounts for the Financial year 2023-24

NIRMALA COLLEGE OF COMMERCE

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2024

EXPENSES	AMOUNT (₹)	INCOME	AMOUNT (₹)
Affiliation and Permission Expenses	14,500	Bank Interest	40,884
Audit Fees	55,000	Fees (Including cancellation fees)	71,54,000
Bad Debts	15,450	Other Fees & Other Income	18,801
Bank Charges	4,313	Sale of Admission Form	38,850
Consultancy Charges	3,00,000		
Conveyance Expenses	12,150		
Cultural Activity Expenses	34,887		
Depreciation As per Annexure - N	54,292		
Electricity Expenses	1,37,015		
Examination Expense	4,70,154		
Industrial Visit Expenses	7,040		
IQAC Expense	16,500		
Meeting & Festival Expense	1,25,261		
N/A/C Expenses	2,83,910		
Newspaper and Magazine Expenses	17,333		
NSS Expenses	79,581		
Postage & Courier Expenses	70		
Printing & Stationery Expenses	1,15,148		
Repairs & Maintenance Expenses	12,82,691		
Salary Expenses	45,77,095		
Software Expenses	20,414		
Sports Expenses	1,99,528		
Student & Staff welfare Expenses	73,987		
Subscription Expenses	51,171		
Sundry Expenses	11,572		
Telephone Expenses	2,390		
Transportation Expenses	4,700		
University of Mumbai	12,42,143		
TOTAL EXPENSES	92,08,905	TOTAL INCOME	72,80,515
		Excess of Expenditure Over Income	19,28,390
	92,08,905		92,08,905

As per Our Report of even date;

For SNH & Associates
Chartered Accountants
FRN-132819W

Mr. Bhavesh R. Jataka
(Partner)
Membership No.- 101442
Date: 27/09/2024
Place: Mumbai
UDIN: 24101442DKBSAJ5076



For Nirmala College of Commerce

Principal Chairman Secretary



I/c Principal
Dr. Umeshchandra Yadav